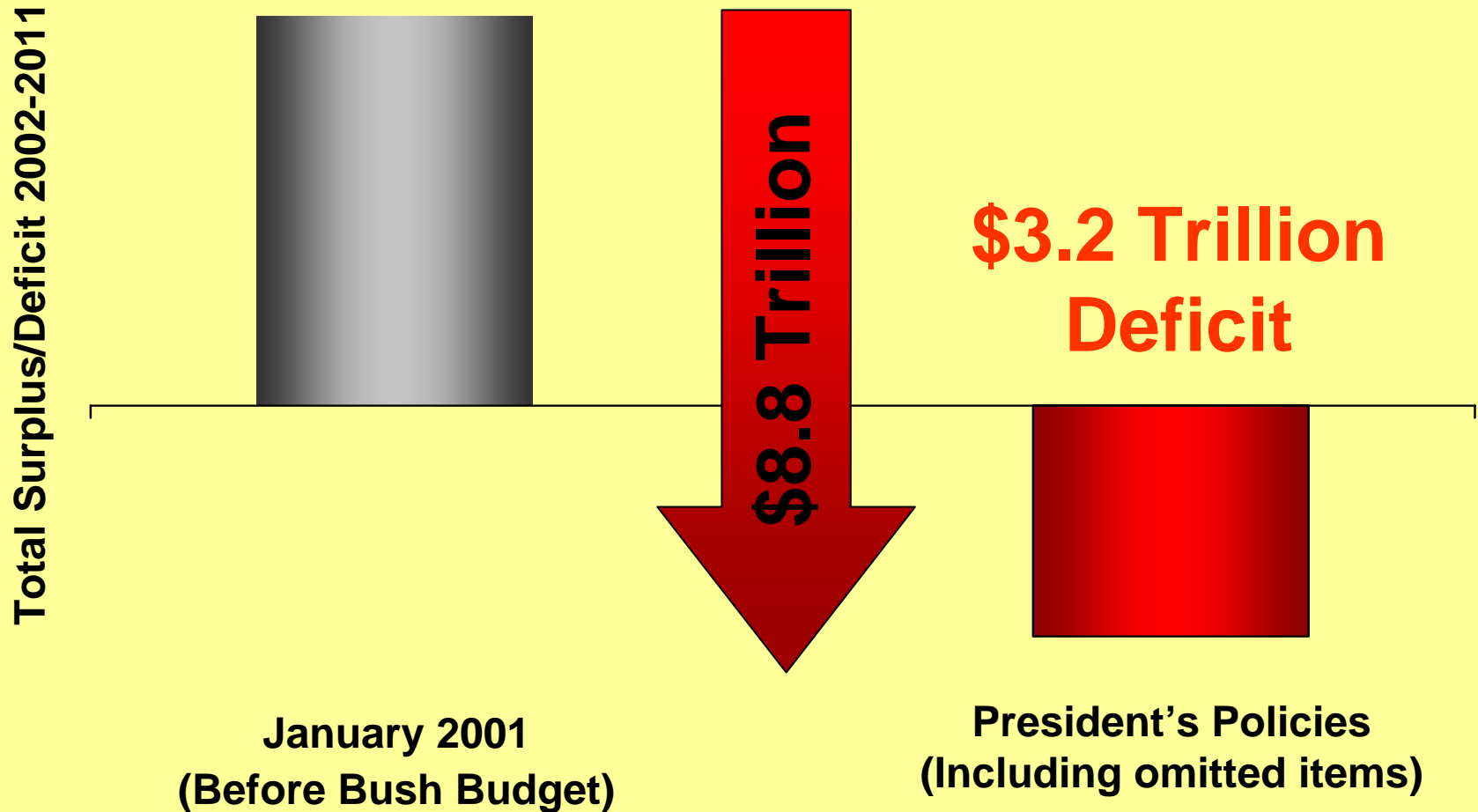


Budget Deteriorates by **\$8.8 Trillion** Under Republican Policies

\$5.6 Trillion Surplus



**\$3.2 Trillion
Deficit**

January 2001

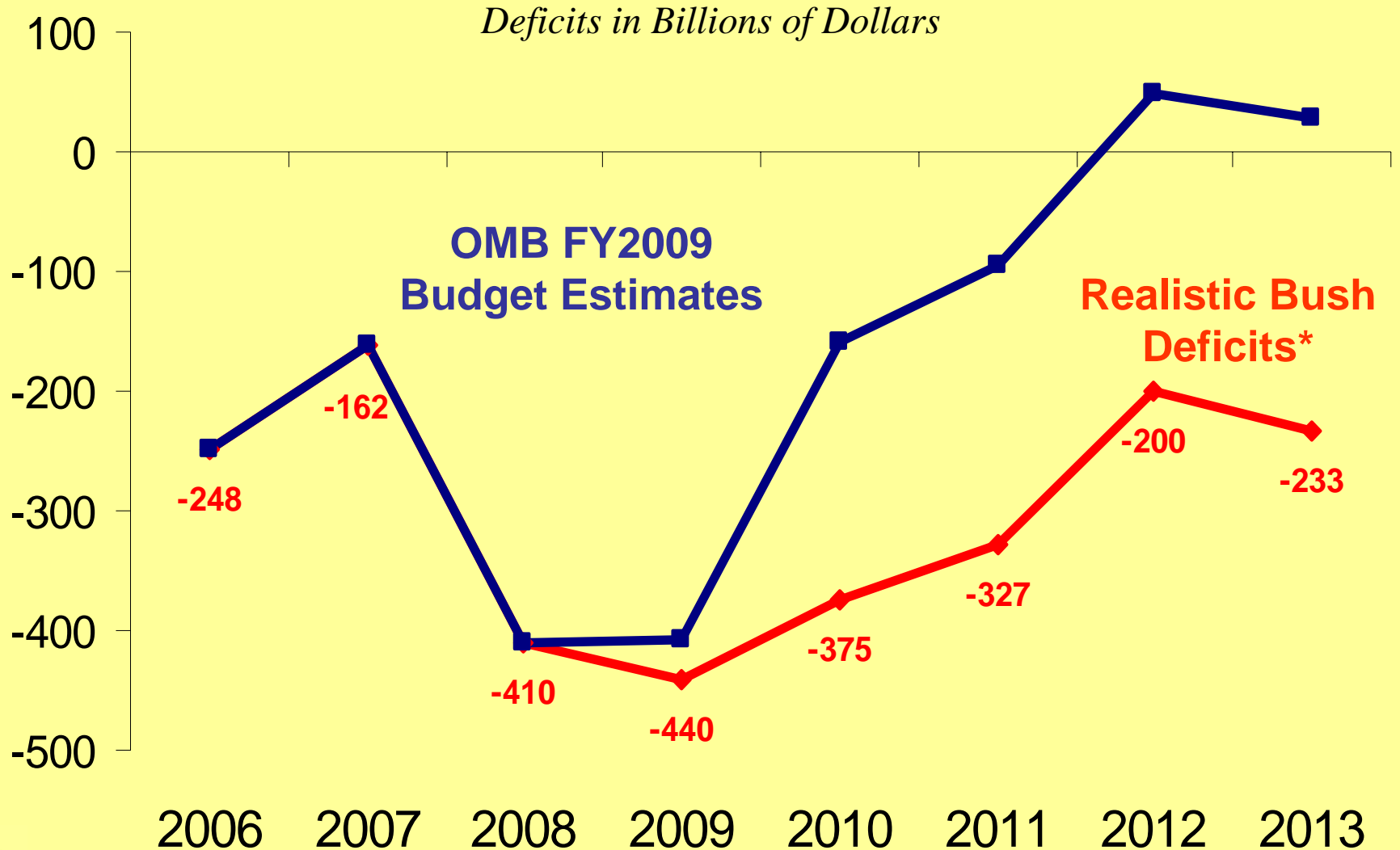
(Before Bush Budget)

President's Policies

(Including omitted items)



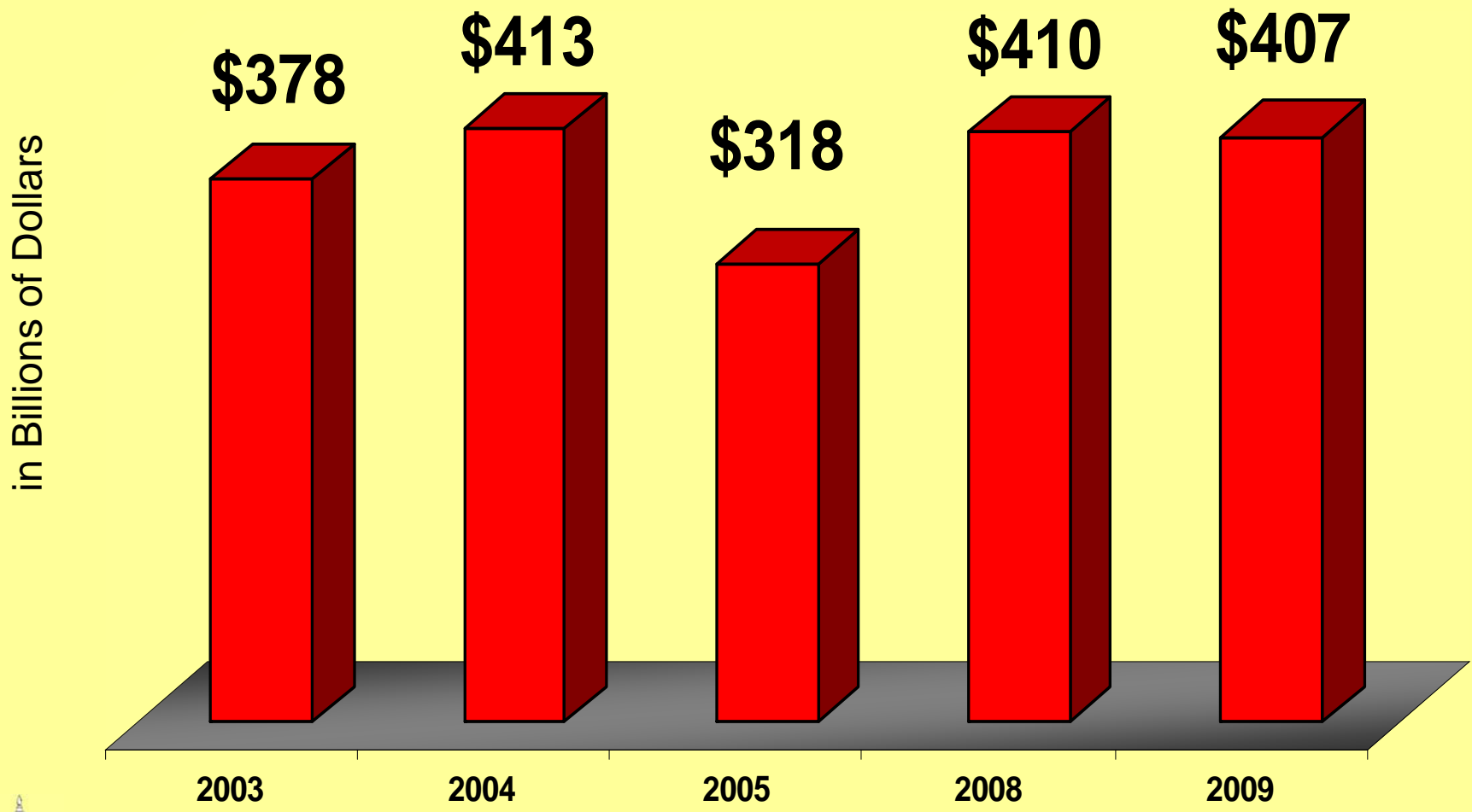
Realistic Bush Deficit Shows Administration Budget Never Reaches Balance



**Includes omitted costs such as AMT repair and realistic war costs*

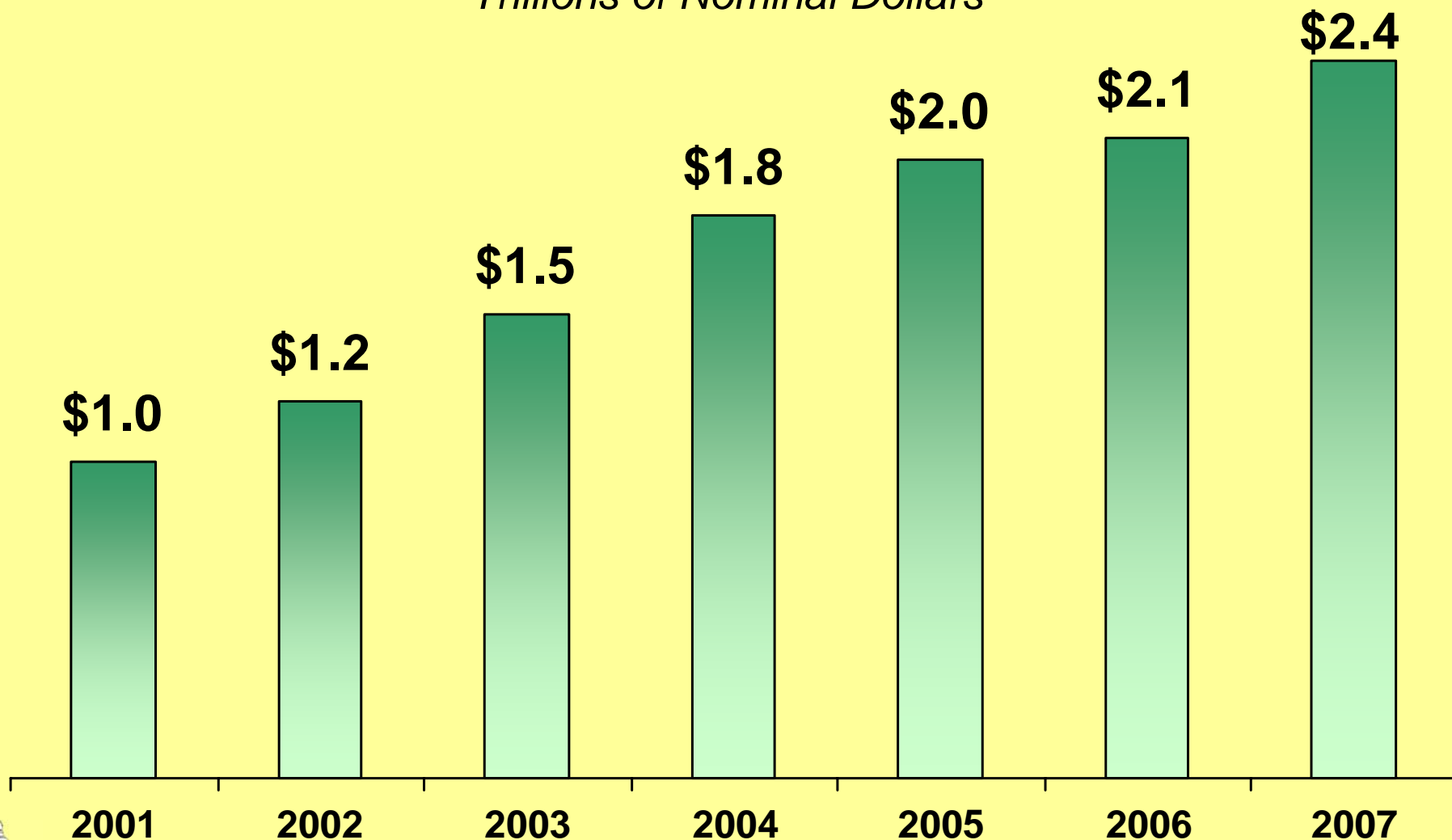


Bush Administration Responsible for Five Biggest Deficits In American History



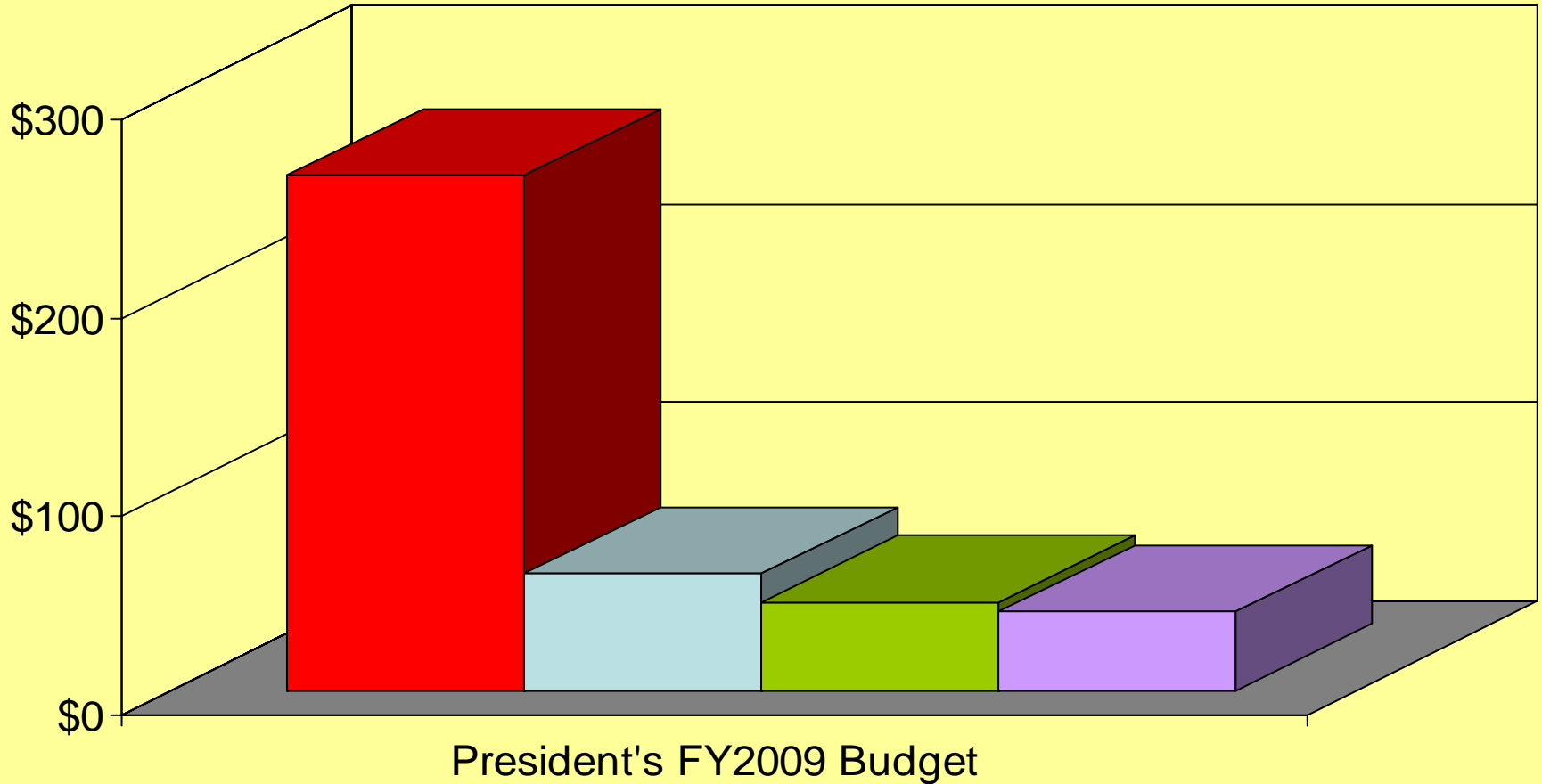
Amount of Foreign-Held Treasury Securities More Than Doubles Under Bush Administration

Trillions of Nominal Dollars



Interest Payments on Debt Dwarf Other Priorities

2009 Budget Authority in Billions



■ Net Interest ■ Education ■ Veterans ■ Homeland Security

Education, Veterans and Homeland Security are Discretionary Budget Authority Only



Gross Federal Debt

Debt When Bush Took Office	\$5.7 Trillion
Debt Today	\$9.4 Trillion
Debt Added So Far	\$3.6 Trillion
Debt Projected At The End of Bush Presidency	\$9.6 Trillion
Total Bush Increases To The Debt	\$3.9 Trillion

President's Deficits Without Social Security Surplus

On-Budget Deficit, 2008	\$592 Billion
On-Budget Deficit, 2009	\$525 Billion

Cost of Debt Service

Net Interest, 2002	\$171 Billion
Net Interest, 2009	\$217 Billion

